GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

IT,E&C Department – Promotions – Andhra Pradesh Electronics Policy 2014-2020 – Certain Packages of Incentives approved for M/s SoCtronics Technologies Pvt. Limited – For Establishment of Electronics Manufacturing Cluster in Capital Region Development Authority (CRDA), Amaravati, Guntur District, Andhra Pradesh – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (PROMOTIONS WING) DEPARTMENT

G.O.MS.No.8 Dated.12.02.2019

Read the following:

1. G.O. Ms. No: 17, IT,E&C (Promotions) Department, dated.27.09.2018.
2. M/s SoCtronics Technologies Pvt. Limited representation, dated 19.12.2018
3. Minutes of the SIPB meeting, dated.09.02.2019.

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ORDER

Government of Andhra Pradesh is committed to augment inclusive growth of the State across different sectors and strongly believes that Technology and its development forms the core of an economy. This has led to formulation of a Blueprint "Re-Imagining Andhra Pradesh – role of e-Governance, Electronics and Information Technology" for development of Electronics and Information and communications technology industry in the State. The Blueprint also envisages a number of conducive policies and simple but effective frameworks being put in place.

2. In the G.O 1st read above, in order to promote Electronics industry in the State of Andhra Pradesh, Government have put in place the Andhra Pradesh Electronics Policy 2014-2020 wherein a special dispensation has been provided for setting up of Mega Electronics Projects, Electronic Manufacturing Clusters in the State.

3. In the representation 2nd read above, M/s SoCtronics Technologies Pvt. Limited has submitted a proposal to the Government under the Andhra Pradesh Electronics Policy 2014-2020 for a special package of incentive to establish Electronics Manufacturing Cluster in Capital Region Development Authority (CRDA), Amaravati, Guntur District, Andhra Pradesh.

4. The State Investment Promotion Board (SIPB) has examined the proposal of M/s SoCtronics Technologies Pvt. Limited, during the meeting held on 09.02.2019 and made certain decisions.

5. Based on the State Investment Promotion Board (SIPB) decisions, as per the Minutes 3rd read above, Government after careful examination hereby decided to provide the following incentives to M/s SoCtronics Technologies Pvt. Limited;

a) to allot 40 acres of land in CRDA region at a rate of INR 50 Lakhs per acre on outright sale basis, as the project will create high end electronic system design ecosystem in the State;

b) to allow the company to lease/ sell land to Electronics System Design and Manufacturing (ESDM) companies as per the policy.

c) to provide the incentives applicable to EMC developers as per policy i.e. grant of 30% of project cost, with a cap of INR 30 Lakhs per acre, and the cumulative quantum of such a grant shall not exceed INR 50 Cr. Subsidized land shall not form a part of project cost. This incentive shall be paid from the incentives' budget of IT,E&C Department. It is decided that the land conversion charges would not be applicable in this case as land is being given by a Government agency.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s. SoCtronics Technologies Pvt. Limited
The Commissioner, CRDA, Vijayawada
The Spl. CS, Revenue (Lands) Department
The Principal Secretary to Government, Finance Department
The Principal Secretary to Government, Energy, I&I Department
The Principal Secretary to Government, MA&UD (CRDA) Department.
The Secretary to Govt. Industries and Commerce Department.
The Commissioner, Industries, Andhra Pradesh
The CMD, APSPDCL, Tirupati
Copy to:
The OSD to Hon'ble Minister for Information Technology, Andhra Pradesh
The Development Commissioner, VSEZ
The PS to Principal Secretary to Hon'ble Chief Minister
The PS to IT Advisor
The PS to Prl. Secretary, ITE&C Department
The CEO, AP Information Technology Academy
The Director, Airport Authority, Gannavaram
The LET & F (Employment) Department.
The Law (B) Department
The P.S. to Secretary to Government & CIP

// FORWARDED::BY::ORDER//

SECTION OFFICER